

In the spring of 1927, the City of Washington, D. C., was selected, by three elimination ballots by the members of the ASSOCIATION, as the location of the Headquarters Building.

On December 31, 1937, the Treasurer's report showed that there was in this fund \$584,696.72 of which \$539,075.54 represents the cost of Lots 3, 4, 5, 7, 12, 13, 14, 15, 16, 17, 801 and 802, Square 62, Washington, D. C., purchased since February 1928, as the site for the Headquarters Building, and payments on the Building which was designed by John Russell Pope of New York City and approved by the Commission of Fine Arts, the National Capital Park and Planning Commission and the Commissioners of the District of Columbia. Public Resolution No. 18, enacted by the 72nd Congress and signed by President Hoover on May 13, 1932, provided for the closing of Little Water Street in Square 62 and for the proper location of the Building on the site. The contract for erecting the Building was awarded to the George A. Fuller Company, Washington, D. C., and ground was broken on July 1, 1932 (see A. PH. A. JOURNAL, July 1932, page 645). The building was completed on September 9, 1933, was occupied on January 2, 1934, and was dedicated on May 9, 1934 (see A. PH. A. JOURNAL, May 1934, page 479).

CURRENT FUNDS.

On February 26, 1909, the Council directed that \$5000 of the current funds of the ASSOCIATION be invested by the Treasurer in some interest-bearing security, to be approved by the Finance Committee and the Chairman of the Council (see Proceedings, 1909, page 449). In accordance with this order the Treasurer reported on May 26, 1909, having purchased five \$1000 St. Louis, Mo., 4 per cent bonds (face value), at $103\frac{3}{8}$ and accrued interest. Again on November 15, 1909, the Treasurer, in accordance with an order of the Council (see Motion No. 11, page 449), invested \$5000 of the current funds of the ASSOCIATION in St. Louis public buildings and public works 4 per cent gold bonds (face value). By authority of the Council, \$15,000 was transferred November 5, 1920, from the International Bank of St. Louis to the Boston Penny Savings Bank. The expenses of the Headquarters Building Campaign above the interest received from the Headquarters Building Fund since 1924 have been paid from the Current Funds. By order of the Council (see JOURNAL, Volume XVI, page 933) the St. Louis City Bonds in the Current Funds were transferred to the Headquarters Building Fund at par. On December 31, 1937, the total current fund was \$8,566.89.

TRUST FUNDS

The following funds are held in trust by the A. PH. A: (1) Wm. Procter, Jr., Monument; (2) Jos. P. Remington Honor Medal Fund; (3) Kilmer Prize Fund; George and Lillian Judisch Memorial Fund.

THE WM. PROCTER, JR., MONUMENT FUND.

At the fifty-second annual meeting held at Kansas City, Mo., September 1904, it was resolved to solicit subscriptions for a memorial monument to be erected in the Smithsonian Grounds at Washington, D. C., to the memory of William Procter, Jr., if possible in 1917, the centennial anniversary of his birth. A committee was appointed to take the matter in charge, which since that time has been active in soliciting subscriptions. The names of contributors have been published from time to time in the annual volume of Proceedings (see Proc., 1906, page 63; Proc., 1907, page 98).

In September 1907, at the annual meeting held in New York City the ASSOCIATION directed that all moneys collected for the William Procter, Jr., Monument Fund be turned over to the Treasurer of the A. PH. A. to be deposited on interest for the benefit of said fund (see Proceedings, 1907, page 99). The Treasurer of the A. PH. A., in his annual report for 1908-1909, reports having received on January 27, 1909, the sum of \$3413.33 from the Treasurer of the Committee, Benj. T. Fairchild. The total sum to the credit of this fund, according to the Treasurer's report on December 31, 1937, amounted to \$19,686.64. The Fund has \$4,700 in U. S. Treasury Bonds, \$11,000 in Baltimore City Bonds, \$1000 in State of Illinois Bond and \$1000 in Town of Montclair, N. J., Bond (face value).

THE RICE MEMORIAL FUND.

A joint committee was appointed by the Chairman of the Committee of Revision of the U. S. P., on June 26, 1901, to report to the Board of Trustees and Committee of Revision upon a suitable plan for honoring the memory of Dr. Charles Rice.

It was decided, after hearing the report of the Committee, to erect a monument over Dr. Charles Rice's grave and to prepare a memoir containing a biographical sketch of his life.

The monument over the grave was dedicated July 7, 1903, with the members of the Board of Trustees among those present. The memoir, a volume of sixty-four pages, was published and distributed in 1904.

March 22, 1905 (see Item No. 428 in Abstract of Minutes of Board of Trustees, 1900-1910), on motion of Dr. H. C. Wood, the balance of the Rice Memorial Fund was accepted as voted by the Revision Committee and the chairman was requested to appoint a committee of one, to be known as the Rice Memorial Committee, to take charge of this fund and deposit it in the name of the Board of Trustees of the U. S. P. Convention. This motion was carried and the Chairman appointed Mr. S. A. D. Sheppard to constitute the Committee.

Under date of November 22, 1910, Dr. A. R. L. Dohme, representing his father, Dr. Charles E. Dohme, the retiring chairman of the Board of Trustees, turned over to Chairman James H. Beal, of the present Board, bank-book No. 55,828, of the Boston Penny Savings Bank, with an account, amounting to one hundred and forty-nine dollars and forty-three cents (\$149.43) to its credit on October 1, 1910, the same standing in the name of Samuel A. D. Sheppard, Committee of Trustees, of the United States Pharmacopœial Convention.

June 6, 1913, the Board of Trustees of the U. S. P. C. inquired of the A. PH. A., whether the organization would accept the custodianship of the Rice Memorial Fund (U. S. P. C. Board of Trustees minutes, Item 488, page 365). The Council of the A. PH. A. voted to accept the Fund in Trust.

The transfer was made November 2, 1913, the amount being \$161.21.

January 1, 1919, the fund amounted to \$183.65.

On recommendation of the Treasurer this fund amounting to \$194.68 was transferred to the Endowment Fund (see A. PH. A. JOURNAL, October 1919, page 861).

THE JOSEPH REMINGTON HONOR MEDAL FUND.

At the April 8, 1918, meeting of the New York Branch of the A. PH. A., a special committee reported the following recommendations which were adopted by the Branch and later by the Council of the A. PH. A.:

"That a gold medal to be known as the Joseph P. Remington medal and suitably engraved to be awarded to the man or woman who has done most for American Pharmacy during the preceding year or whose efforts during a number of years have culminated to a point during the preceding year where the result of these efforts would be considered as being the most important and advantageous for American Pharmacy. That no bar be placed as to the candidates' profession or kind of work accomplished.

"That the Special Committee on Pharmacy Honor Medal be empowered in order to make the presentation of this award permanent and perpetual, to raise a fund of \$1000 and in addition sufficient money to pay the initial expenses of die, postage, etc. That this money be raised by obtaining a contribution of \$100.00 from the Branch treasury and the rest to be made up by voluntary contributions from the members and firms in New York City and vicinity. That the \$1000 fund be invested in Liberty Bonds, which bonds are to be held in trust by the Treasurer of the AMERICAN PHARMACEUTICAL ASSOCIATION.

"That the medal be awarded by a standing committee consisting of all the past-presidents of the AMERICAN PHARMACEUTICAL ASSOCIATION, and in case the number of living past-presidents is less than five the senior past vice-presidents of the AMERICAN PHARMACEUTICAL ASSOCIATION are to be drawn upon in sufficient number to create a committee of five. The secretary of the New York Branch is to act as secretary of this standing committee.

"That the medal be presented by the Senior Past-President of the Local Branch or in his inability to do so by other past-presidents in the order of their seniority.

"That the New York Local Branch of the AMERICAN PHARMACEUTICAL ASSOCIATION take

the matter in hand to the extent of devoting the regular April meeting annually to the presentation of this medal."

The first Remington Honor Medal was awarded to James Hartley Beal, the second to John Uri Lloyd, the third to Harry Vin Army, the fourth to Henry Hurd Rusby, the fifth to George Mahlon Beringer, the sixth to Henry Milton Whelpley, the seventh to Henry Armit Brown Dunning, the eighth to Charles Herbert LaWall, the ninth to Wilbur Lincoln Scoville, the tenth to Edward Kremers, the eleventh to Ernest Fullerton Cook, the twelfth to Eugene Gustave Eberle, the thirteenth to Evander Francis Kelly, the fourteenth to Henry Solomon Wellcome, the fifteenth to Samuel Louis Hilton, the sixteenth to Edmund Norris Gathercoal and the seventeenth to J. Leon Lascoff.

On December 31, 1937, the Fund was \$1355.16 of which \$100.00 is invested in a U. S. Treasury Bond and \$1000 in City of Newark Bond (face value). It was necessary to have the die for the medal remade in 1932. The work was done by Dieges and Clust of New York and the die is in the possession of this firm.

THE KILMER PRIZE FUND.

Dr. Frederick B. Kilmer, who held membership in the ASSOCIATION from 1886 until his death on December 28, 1934, and who was deeply interested in its work, left a bequest under Clause 6 of his will which reads as follows:

"6. I give and bequeath unto the AMERICAN PHARMACEUTICAL ASSOCIATION, organized under the District of Columbia, the sum of Three Thousand Dollars, to be held in trust, the income to be applied to the awarding of a prize for meritorious work in pharmacognosy, such prize to be known as 'The Kilmer Prize,' or an equivalent designation. In awarding the prize preference to be given to studies in vegetable drugs. The recipient of the prize shall be a graduate in pharmacy. Teachers in colleges of pharmacy, workers in pharmaceutical laboratories, are to be excluded from competing for the prize. Prize to be awarded under such conditions as the ASSOCIATION may elect. Funds arising from the income, which may not be used, are to be added to the amount of the prize or added to the principal, as the ASSOCIATION may elect."

The bequest was paid in 1936 and was later invested in U. S. Treasury Bonds. No award had been made under this fund prior to December 31, 1937.

THE GEORGE AND LILLIAN JUDISCH MEMORIAL FUND.

At the Minneapolis meeting in 1938, Mr. George Judisch, of Ames, Iowa, gave the ASSOCIATION two 1000 U. S. Treasury Bonds, 2⁷/₈%, to establish a trust fund under the above title, with the understanding that the ASSOCIATION "shall keep intact the principal sum of Two Thousand (\$2000) Dollars and use the interest derived therefrom to promote, as in the judgment of its officers shall seem best, the higher ideals of the profession of Pharmacy." It was further specified that the interest should not be allowed to accumulate for more than five years at any one time and that the ASSOCIATION shall have the right to invest and reinvest said sum in good, conservative securities as conditions may require.

A decision with respect to the use of the income from this fund has not been reached.

ASSOCIATION BONDS.

All bonds of the ASSOCIATION are kept in the ASSOCIATION safe deposit box.

For a detailed account of each of the funds of the ASSOCIATION, see the annual report of the Treasurer for 1937 and the Auditor's report, published in this volume.